

# AIST GOVERNANCE CODE

Attestation  
30 September 2020

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# COMPLIANCE ATTESTATION

The following information and attestations are provided in relation to the 2019 – 2020 financial year (the **Reporting Period**).

## AIST Governance Code Requirement 1.5

*In accordance with SPS510, profit-to-member superannuation funds must have procedures to evaluate the performance of the Board and individual trustee directors at least annually. The fund must disclose a summary of those procedures and confirm annually that the performance evaluations were undertaken during the reporting period.*

- > LGS confirms that it has in place a procedure for the ongoing evaluation of the performance of its Board and individual trustee directors. A summary of these procedures can be found at <https://www.lgsuper.com.au/about-us/corporate-governance/>.
- > LGS confirms that the performance evaluations for all LGS Directors were undertaken during this reporting period.

## AIST Governance Code Requirement 1.6

*The Board of a profit-to-member superannuation fund must have a documented process for evaluating the performance of the senior management. The fund should disclose whether such a performance evaluation was undertaken during the reporting period.*

- > LGS' Senior Managers fall within the definition of a Responsible Person and, in addition to bi-annual performance reviews by their direct manager, they are also subject to annual assessment under the Fit and Proper Policy.
- > We confirm that for the Reporting Period each Senior Manager has been subject to, and satisfactorily passed their annual Fit and Proper Assessment.

## AIST Governance Code Requirement 2.1

*The Board of a profit-to-member superannuation fund must have a committee responsible for Board renewal that has at least three members. The committee must have a charter that is disclosed and it should meet at least annually. For each reporting period the fund must disclose the members of the Board renewal committee and attendance records for any meetings during the reporting period.*

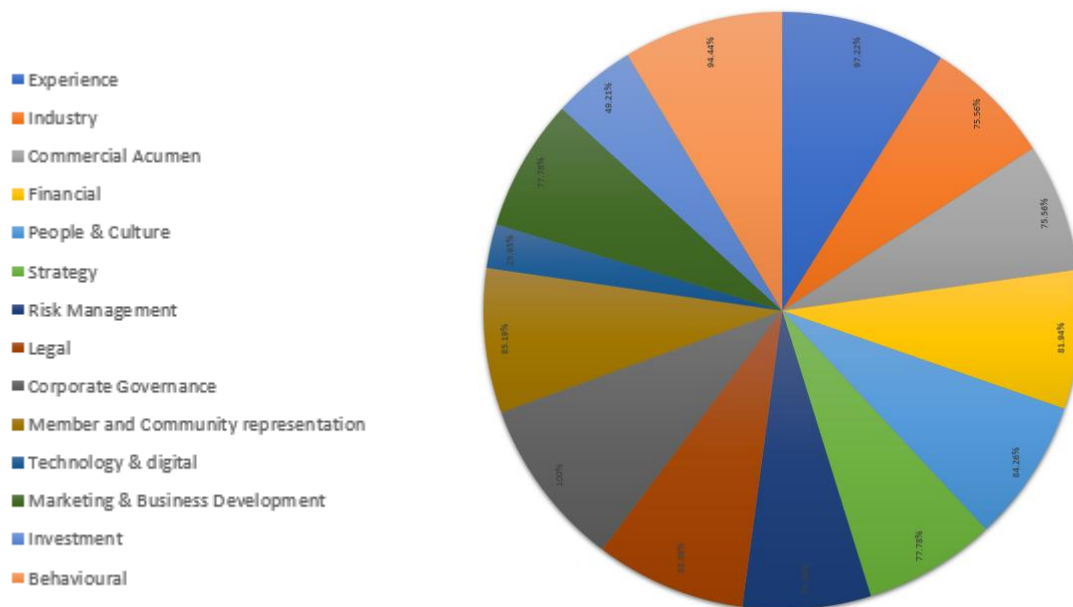
- > LGS has a Board Renewal Committee, the charter for this committee is disclosed on the LGS website under 'Corporate Governance'. Under clause 2.1 of the Renewal Committee Charter, the Governance, Remuneration and Nomination Committee acts as the Renewal Committee. During the 2019 – 2020 financial year, the LGS Governance, Remuneration and Nomination Committee met on the following dates:

MEETING DATE	NUMBER OF DIRECTOR ATTENDEES
24 September 2020	3
23 October 2020	4
3 December 2020	4
16 April 2020	5
15 May 2020	5
27 May 2020	5

## AIST Governance Code Requirement 2.2

*A profit-to-member superannuation fund must maintain a matrix showing the skills, relevant experience and diversity the Board currently has and acknowledge gaps it is looking to fill in order to effectively fulfil its strategic plan. It must disclose annually a representation of the existing collective skills, experience and diversity of the Board.*

- > LGS has an approved board Skills Matrix on which the Board is assessed. The outcome of this assessment, undertaken as at 30 June 2020 is represented by the following graph.



## AIST Governance Code Requirement 2.3

*In disclosing the names of its directors, a profit-to-member superannuation fund must identify for each director whether they are a member representative, an employer representative or a non-representative member. In each instance, the name of the nominating body must also be disclosed.*

- > LGS discloses the name of each of its Directors together with the name of their nominating body on the LGS website under 'About Us'.

## AIST Governance Code Requirement 3.1

*A profit-to-member superannuation fund must have a code of conduct for its Board, senior management and employees. This code, or a summary of it, must be disclosed.*

- > LGS has in place a Directors Code of Conduct. This code is disclosed on the LGS website under 'Corporate Governance'.

## AIST Governance Code Requirement 4.2

*A profit-to-member superannuation fund must ensure due process in all transactions, and ensure that any related party transactions are conducted under market conditions with full transparency and disclosure.*

- > LGS discloses related party balances through its Annual Audited Financial Statements which are disclosed on the LGS website for full transparency and disclose.