

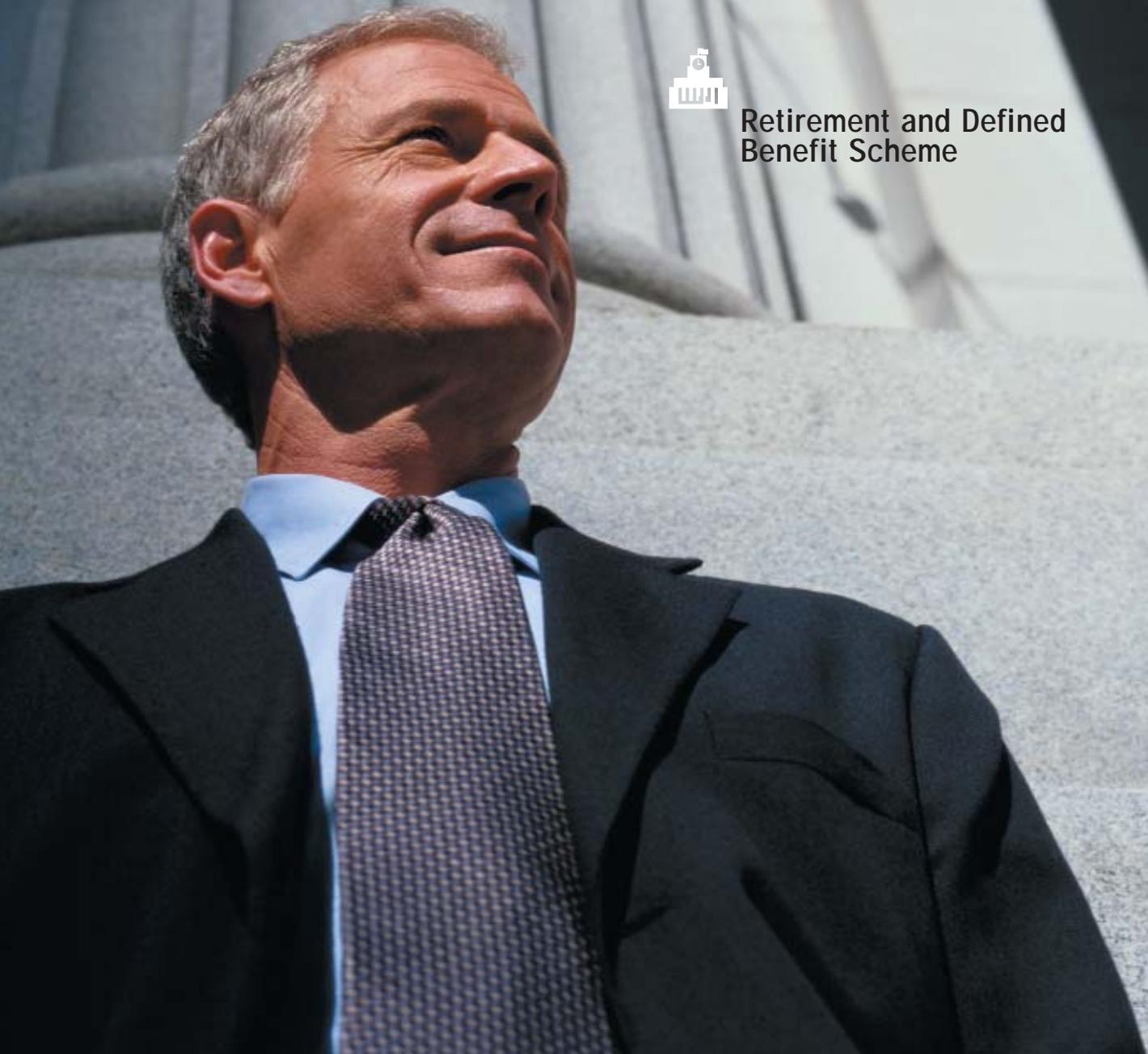


LOCAL GOVERNMENT[®]
SUPERANNUATION SCHEME

**ANNUAL REPORT
2001-2002**



**Retirement and Defined
Benefit Scheme**





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**LOCAL GOVERNMENT
SUPERANNUATION SCHEME (POOL B)**
ABN 28 901 371 321

28 Margaret Street Sydney NSW 2000
Phone 1300 369 901 or (02) 9299 3000



FROM THE CHAIR



I am pleased to present the 2001–2002 Annual Reports in this, the fifth year of operation of the Local Government Superannuation Scheme. As outlined in this Annual Report, your Scheme remains strong and safe during a period that has been one of the most exciting and challenging since inception.

The difficult investment environment produced negative returns for the first time in many years for a majority of superannuation funds. While the volatility of the world's investment markets and the impact of the tragic events of 11 September 2001 should not be underestimated, the long-term performance of your Scheme is very sound.

The Trustees of your Scheme understand that superannuation is a long-term investment and sets its investment objectives accordingly. The Trustee has strategies in place that are designed to ride through the highs and lows of the investment cycle and provide for the long-term financial security of members when they leave the workforce.

Strategies are also being implemented to ensure members continue to receive the highest levels of service and advice in regard to their superannuation and when planning for their retirement. Let me outline some of the ways that improved member service is being achieved.

This year, a network of regional offices of the Local Government Superannuation Scheme was established in Lismore, Orange, Wagga Wagga, and satellite offices were opened in Albury and Goulburn. These new offices are designed to ensure the delivery of first-class service to all members, irrespective of whether they live in metropolitan or regional New South Wales.

Further, the number of work-sites visited throughout the State by your Scheme representatives was increased to provide all members with the opportunity to attend group presentations or have personal consultations with our experienced field staff.

More than 100 retirement and wealth creation seminars were conducted throughout New South Wales, assisting members to plan for their retirement. FuturePlus Financial Services, your Scheme's financial planning arm, continues to provide professional financial planning advice to members as they approach their retirement.

The Scheme's website and call centre facilities were enhanced to provide relevant and timely advice for members seeking information on their personal accounts and to answer any questions members may have in regard to their superannuation.

The Scheme also secured a major interest in Chifley Financial Services, a public superannuation company. This acquisition enables the Scheme to offer superannuation and financial planning products and services to the friends and families of all members who may work outside the local government environment.

As has been the case for the past three years, the annual management charge has been waived for the financial year 2001–2002. Your Scheme remains one of the lowest cost superannuation schemes in the country.

Looking to the future, the Trustee continues to be enthusiastic about meeting the challenges that are associated with fulfilling the needs of both our members and their employers.

Peter Woods OAM

CHAIR
Local Government Superannuation Scheme



FROM THE CEO

Welcome to our 2001–2002 Annual Report. The Local Government Superannuation Scheme continues to provide financial security for the future of members when they leave the workforce through retirement, resignation, retrenchment or disablement and financial security for their beneficiaries in the event of death.

This is achieved by having in place policies and practices that ensure members' superannuation is safe and secure, and invested to achieve the best possible long-term risk adjusted rates of returns. Further, the Scheme is committed to providing members with prompt, efficient and courteous service at all times.

It will come as no surprise that the investment markets around the world experienced some difficult times during 2001–2002. The tragic events of 11 September 2001 accelerated the downturn that was already evident through July and August of 2001.

The negative impact this event had on investor confidence was compounded by some notable corporate collapses both in Australia and the United States. The collapse of Ansett Airlines, HIH, OneTel and Enron are some examples of these corporate failures.

For the first time in 20 years, many super funds reported a negative return. The Local Government Superannuation Scheme received a negative investment return of 5.8% for the year ending 30 June 2002. While this was in line with (and better than many) other like funds, the long-term performance of the Scheme is significantly better than the industry average. The Local Government Superannuation Scheme remains in a strong financial position.

The past year saw various initiatives implemented to lift the level of service to our broad membership base. Regional offices were established in Lismore, Orange, Wagga Wagga and satellite offices opened in Albury and Goulburn.

Further, the Scheme's website has been enhanced, the call centre was expanded and a work-site visits program introduced. All these initiatives are designed to give members greater access to relevant information about their superannuation.

Keeping costs down is also important in ensuring members receive the best possible return on their superannuation. I am pleased to confirm that the Local Government Superannuation Scheme has one of the lowest 'Management Expense Ratios' of all superannuation funds. The annual administration fee for members has been covered by the Scheme rather than member/employer contributions.

I encourage you to read the following report and if you have any questions on this, or any other superannuation matter, please call Member Services on 1300 369 901 or visit our website: www.lgsuper.com.au

Yours sincerely

Brett Westbrook

**CHIEF EXECUTIVE OFFICER
LOCAL GOVERNMENT
SUPERANNUATION SCHEME**



Scheme at a glance:

The Scheme had:	18,748 members
Total assets:	\$2,610,265,000
Contributions received:	\$41,851,000
Benefit payments:	\$158,664,000



FROM THE CIO



The past financial year represented the most difficult, and disappointing, investment environment for close to 20 years.

The world's investment markets entered the year labouring under a slowing US economy, and concerns about the buoyant corporate profit environment which had been evident for the previous four or five years.

This poor investment climate was then worsened by the immediate aftermath of the attacks on New York and Washington in September 2001, and the hesitant behaviour that this produced in consumers worldwide.

This hesitancy translated into the majority of companies being very conservative with profit and business forecasts; and this new conservatism in forecasts led to the exposure of those companies (notably Enron, WorldCom and Tyco in the US), which had used aggressive (and in some cases, fraudulent) behaviour in terms of corporate accounting.

Therefore, the year could be described as a cascading series of incidents which cumulatively undermined confidence in equity markets.

At the same time as these events were occurring, central banks worldwide were responding to this emerging loss of confidence by lowering interest rates in a series of dramatic steps, leading to some of the lowest interest rates for the better part of 30 years, by the close of the financial year.

The impact of this political and economic environment on investment markets and investment portfolios is that any portfolio with a bias towards equity or share markets (so-called growth portfolios) had a negative movement; whereas fixed income based investment portfolios, were able to post modest returns.

Only the most conservative portfolios (e.g. fully cash portfolios) were able to post low-to-mid, single-digit returns.

As with all such economic cycles, equities perform poorly at the bottom of the cycle, before resuming strong returns as the cycle moves back into a period of growth.

With the exception of cash and fixed interest, the investment portfolios operated by the Scheme have a strategically structured (and long-term) bias to growth assets, and the returns of the Scheme over the past five years demonstrates the returns that can be anticipated from such market cycles. The disappointing returns in 2001–2002 are a reflection of the need to recognise that investment returns are also cyclical, and need to be planned as part of a longer term recognition of the risk/return nature of markets.

As the 2002–2003 financial year progressed, financial markets still awaited the re-emergence of economic growth which would translate into renewed corporate profit growth. The impeding factor is the growing immediacy of a threat of war, and the uncertainty that this causes.

The Scheme's investment portfolios, nevertheless, continue to compare very favourably with the returns available from comparable growth based schemes (on a short-term basis) and against all schemes on a longer term basis.

Mark Sainsbury

CHIEF INVESTMENT OFFICER
Local Government Superannuation Scheme



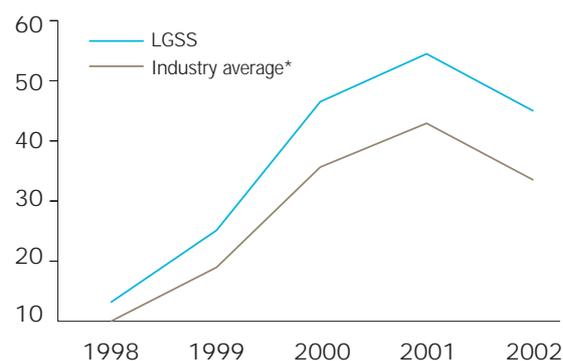
INVESTMENT RETURNS

Strong long-term performance

Five years after inception, and despite lower returns over the past financial year, the long-term investment returns for Local Government Retirement and Defined Benefit Schemes are ahead of industry averages.

Large investments

During the year, there were no individual investments that exceeded 5% of Pool B's assets. During the year, there were no individual investments that exceeded 5% in a single enterprise. In any one year, the investment returns of the Fund may differ from the rate credited to members' accounts. However, they equate over time.



*Industry average is measured by the Mercer Median Survey of Pooled Funds. The Mercer Median reflects industry averages for similar funds.

Note: The Scheme does not use derivatives.

Cumulative returns for the Retirement and Defined Benefit Schemes

Scheme	Year ended 30 June '98	Year ended 30 June '99	Year ended 30 June '00	Year ended 30 June '01	Year ended 30 June '02	5 yr average	Mercer Median 5 yr average
Retirement & Defined Benefit Schemes	13.40%	10.25%	17.50%	5.00%	-5.80%	7.76%	5.91%

Investment objectives

The objective of the Retirement and Defined Benefit Schemes strategy is to target a real rate of return after tax of 5.0% pa over a five-year period, with a greater than 90% chance that the total return over five years will exceed inflation.

Indicative asset allocation

Scheme	1998-1999	1999-2000	2000-2001	2001-2002
Australian Equities	36.1	38.9	38.7	43%±3%
International Equities	37.1	35.0	34.4	29%±3%
Property	7.5	7.0	7.7	8%±3%
Australian Fixed Interest	9.9	10.0	8.7	6%±3%
Inflation Linked Bonds	5.9	6.0	6.0	Nil
Cash	3.4	3.0	3.5	2%±3%
Development Capital	0.1	0.1	1.0	Nil
International Fixed Income	Nil	Nil	Nil	5%±3%
Global Market Neutral	Nil	Nil	Nil	2%
Index Linked Securities	Nil	Nil	Nil	5%±3%



MEMBER SERVICES

Member Services is your enquiry service centre. Our role is to provide assistance with all member enquiries, such as:

- information on account balances, preservation rules and rollover opportunities;
- information on investment strategies and various contribution options available;
- information on the various insurance options available to members; and
- advice on how to gain access to Scheme Documents such as the Trust Deed and Rules.

During the year our ability to provide quality customer service and advice has been substantially improved. In addition to the expansion of the Sydney Call Centre, three regional offices have been opened in Lismore, Orange and Wagga Wagga to assist members who live outside the major metropolitan areas.

FuturePlus Financial Services has continued to provide free consultations for members approaching retirement. They, along with our Field Advisers, ran a variety of information campaigns throughout NSW on topics such as salary sacrifice, the state of investment markets and retirement planning.

While Member Services provides assistance with all telephone enquiries, our Field Advisers are able to help members in person. In 2001–2002 they conducted retirement seminars, information sessions, one-on-one interviews and worksite visits throughout the State. The establishment of regional offices has also allowed the Field Advisers Team to increase visits to remote and regional workplaces in NSW.

Enquiries, help and advice

If you have any enquiries about the Scheme, these should be directed to:

Member Services
Ground Floor
28 Margaret Street
Sydney NSW 2000
Ph: 1300 369 901
Fax: (02) 9279 4131
Website: www.lgsuper.com.au

Telephone enquiries can be made between 8.30am and 5.00pm, Monday–Friday, and personal interviews can be arranged with a Member Services Officer between 9.00am and 4.30pm, Monday–Friday.

Written enquiries should be sent to:

Member Services
Local Government Superannuation Scheme
PO Box N835
Grosvenor Place
Sydney NSW 1220

If you have an enquiry about any aspect of the Scheme or would like a copy of the Trust Deed, actuarial report or other information concerning the Fund, please do not hesitate to contact Member Services on 1300 369 901 or email us at info@lgsuper.com.au

Regional offices

Lismore: 81–83 Molesworth Street, Lismore
Orange: 187 Summer Street, Orange
Wagga Wagga: 2/209 Baylis Street, Wagga Wagga
Albury[^]: 429 Swift Street, Albury
Goulburn[^]: 148 Auburn Street, Goulburn

[^] These offices are staffed one day a month. It is essential that you phone 1300 369 901 to book an appointment.



MISSION STATEMENT

The Local Government Superannuation Scheme's major purpose is to provide financial security for the future of members when they leave the workforce due to retirement, resignation or disablement, as well as to provide financial security for members' beneficiaries in the event of death.

The Scheme aims to achieve this by:

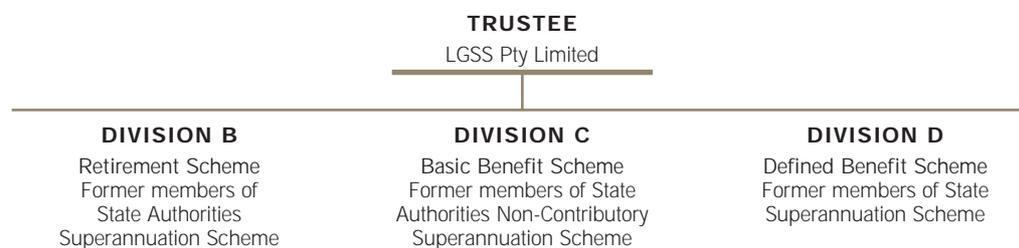
- Targeting appropriate investment returns subject to designated risk levels.
- Reducing the costs of superannuation while enhancing the overall benefits for members.

The Trustee is committed to:

- Always acting in the best interests of members.
- Continually improving the level of service to members.
- Developing first-class products and services for members.

The Scheme has two segregated pools of assets, Pool A and Pool B. This report has been produced for members covered by Pool B. Pool B of the Scheme includes members of the Retirement Scheme, the Basic Benefit Scheme and the Defined Benefit Scheme.

Local Government Superannuation Scheme POOL B





TRUSTEE



Peter Woods OAM, BA, M LITT, MACE
Appointed by Local Government Association of NSW

Chair, LGSS Pty Limited; Immediate Past President, Local Government Association of New South Wales; President, International Union of Local Authorities (IULA) – Asia Pacific Region; Member, Board of Environment Protection Authority of NSW; Former President, Australian Local Government Association; Director, Resource NSW Board; Member, Sydney Harbour Catchment Management Board.



John Ernst
Representing Federated Municipal and Shire Council Employees Union of Australia (NSW Division)

President, Metropolitan Salaried Officers Branch (MEU); Chair, Superannuation Services Company.



John Wearne AM
Appointed by Shires Association of NSW

Councillor, Bingara Shire Council; Patron and Former President, Shires Association of NSW; Former Senior Vice President, Australian Local Government Association; Commissioner, National Road Transport Commission; Board Member, Country Energy.



Barry Mason
Representing Federated Municipal and Shire Council Employees Union of Australia (NSW Division)

Expenditure/Risk/Assets Co-ordinator, Kogarah Council; Member of Local Government Managers Australia.



Bernadette O'Connor
Appointed by Local Government Association of NSW

Bachelor of Social Work Hons 1; Master Public Policy; Councillor, City of Botany Bay; Executive Member, NSW Local Government Association.



Martin O'Connell
Representing Local Government Engineers' Association

Director, Local Government Engineers' Association and Association of Professional Engineers, Scientists and Managers, Australia (NSW Branch); Executive Member, Labor Council of NSW.



Leo Kelly
Appointed by Local Government Association of NSW

Vice President, Local Government Association of NSW; Councillor, Blacktown Council; Member of NSW Local Government Committees – Planning, Environment, Industrial, Waste Management; Member, NSW Local Government Boundaries Commission.



Ian Robertson
Representing The Environmental Health and Building Surveyors' Association of NSW (ehabsa)

Secretary, ehabsa; Former Deputy Chair, LGSS; Director, Superannuation Services Company; Member, Investment Committee; Chair, Determinations Committee; Secretary, Australian Institute of Superannuation Trustees.

The Trustee is a company called LGSS Pty Limited ABN 68 078 003 497. Its Board consists of equal numbers of directors appointed by employer and member associations.

The Trustee has in place trustee indemnity insurance.

This page details the members of the Trustee Board as at 30 June 2002.

Directors are appointed by the sponsoring organisations and are replaced at the discretion of the organisation.



FINANCIAL OVERVIEW

This page contains the abridged audited financial information for Pool B of the Scheme for the year ended 30 June 2002. If you wish to inspect the complete audited Scheme accounts and auditor's report, they are available by contacting Member Services on 1300 369 901 (8.30am–5.00pm, Monday to Friday) or by visiting the Scheme's website at www.lgsuper.com.au

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 30 JUNE 2002

	30 June 2002 (\$'000)	30 June 2001 (\$'000)
Net assets available to pay benefits at the beginning of the year	2,857,998	2,880,437
PLUS REVENUE		
Net Investment Revenue	(197,374)	93,331
Employer Contributions	160	12,192
Member Contributions	41,691	41,680
Transfers In	2,939	2,985
Other Revenue	457	313
TOTAL REVENUE	(152,127)	150,501
LESS OUTGOINGS		
Benefits Paid	158,664	162,437
Administration Expenses	12,033	6,973
Income Tax (Benefit)/Expense	(26,113)	2,767
Contributions Surcharge	670	733
TOTAL OUTGOINGS	145,254	172,940
NET ASSETS AVAILABLE TO PAY BENEFITS AT THE END OF THE YEAR	2,560,617	2,857,998

STATEMENT OF NET ASSETS AS AT 30 JUNE 2002

	30 June 2002 (\$'000)	30 June 2001 (\$'000)
INVESTMENTS		
Short-term Investments	136,199	157,330
Australian Fixed Interest	303,823	354,395
Australian Equities	1,047,975	1,415,877
International Investments	741,284	737,070
Property	304,143	234,948
TOTAL INVESTMENTS	2,533,424	2,899,620
OTHER ASSETS		
Cash	14,429	7,708
Receivables	62,412	174,046
TOTAL ASSETS	2,610,265	3,081,374
LESS LIABILITIES		
Payables	48,433	193,168
Provision for Deferred Income Tax	1,215	30,208
TOTAL LIABILITIES	49,648	223,376
NET ASSETS AVAILABLE TO PAY BENEFITS	2,560,617	2,857,998

The APRA Supervision Levies for 2001–2002 was \$66,000.



CHANGES TO SUPER

Changes during the year

There were no amendments to the Trust Deed during the year ended 30 June 2002.

As foreshadowed last year, however, amendments to the Commonwealth's Privacy Act 1988 came into effect on 21 December 2001. These amendments require the Trustee to ensure that personal information held in respect of members is secured and only used for the purposes for which it was obtained. They also require the Trustee to provide members with access to the personal information held by the Trustee, with certain very limited exceptions. A copy of the Privacy Policy adopted by the Trustee can be obtained from Member Services and it can also be accessed on the Scheme's website at www.lgsuper.com.au

Important changes

There are some significant changes that will come into effect during the year commencing 1 July 2002. These are detailed below.

Changes to permitted contributions

From 1 July 2002, the age limit to which a person working part-time or full-time can make personal, undeducted contributions to a superannuation fund has been increased from age 70 to age 75.

Retirement Scheme minimum benefits

As foreshadowed last year, the Trust Deed has been amended to provide that the *minimum* benefit payable under any circumstances is the cash withdrawal benefit. This applies to all Retirement Scheme members terminating employment after 30 June 2002.

The need for this amendment arose from the fact the very high investment returns experienced over a number of years created the situation where the cash withdrawal benefit can be higher than any other benefit that might otherwise be payable. This had particular implications for members approaching retirement age where the retirement benefit could be less than the cash withdrawal benefit payable immediately before reaching that age.

Splitting of benefits – Family Law orders/agreements

Significant amendments to the Commonwealth's Family Law Act 1975 come into effect on 28 December 2002.

In brief, these amendments require the Trustee to:

- upon valid request provide details of a member's superannuation entitlements to the spouse (or intending spouse) of that member; and
- 'split' those entitlements between the member and the member's spouse when served with an Order of the Family Court or an agreement between the two parties concerned which has been endorsed by the Court; or
- 'flag' or 'freeze' the payment of benefits to members where ordered by the Court so it can be dealt with later.

The principles embodied in the amendments are, first, to provide standard methods of valuing members' entitlements in defined benefit schemes and, second, to provide a mechanism for 'splitting' those entitlements for the purposes of coming to a property settlement.

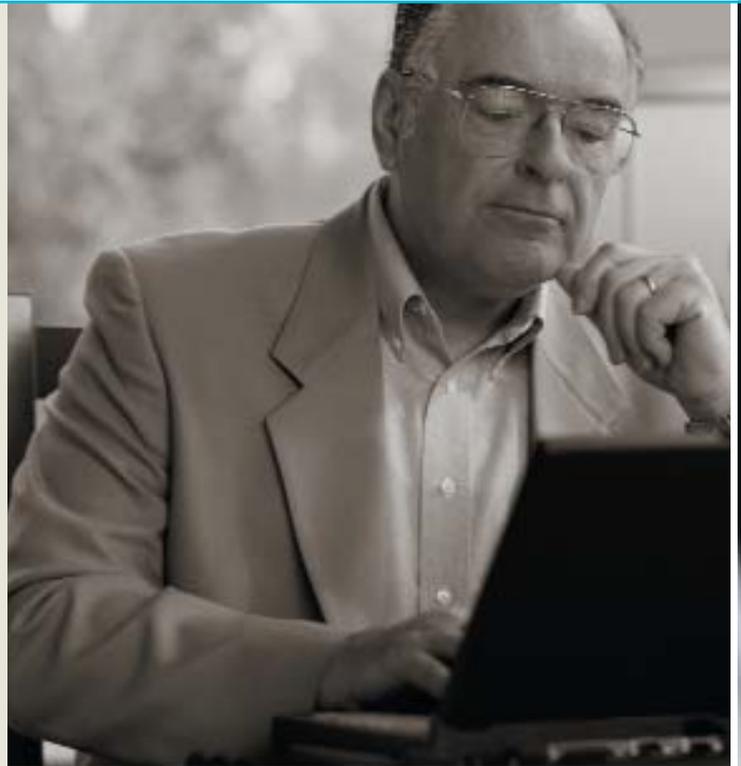
It is to be noted that these new provisions apply only to legally married spouses; they do not apply to de facto spouses or same sex partners.

From 28 December 2002, members, their spouses or their intending spouses will have the right to obtain the value of the members' entitlements calculated in accordance with the Family Law provisions. It is anticipated that in the majority of cases these valuations will then form the basis of a property settlement between the parties concerned which may or may not include the 'splitting' of the member's superannuation entitlements. If the parties are unable to agree on a settlement, then the Court will order how the property is to be split which, again, may or may not include the splitting of the member's superannuation entitlements.

The Trustee will only split a member's benefit if ordered to do so by the Court or on receiving an agreement between the parties which has been endorsed by the Court. In essence, the split will be achieved by creating a separate entitlement for the spouse in the form of an accumulation type of benefit and reducing the value of the member's benefits eventually received by a proportionate amount.



FEES & CHARGES



As a result of the financial strength of the Scheme, the traditional administration fee has been covered by the Scheme rather than by member/employer contributions to the Scheme.

The cost of your Additional Benefit Cover insurance for Retirement Scheme members was deducted monthly from your personal account, where applicable.

The levy deducted from your account is age based and consequently the rate per \$1,000 of cover increases each year.

Members' benefits are reduced by an amount to cover the Federal Government's 15% contributions tax. The additional surcharge tax for high-income earners is treated as a notional debt and deducted from the end benefit of affected members at the time of exit from the Scheme.

Goods and Services Tax

The government introduced a 10 per cent Goods and Services Tax (GST) operational from 1 July 2000. The subscription of money for units in the Scheme and redemption of units in the Scheme will not be subject to GST. However, the Scheme will incur GST on some of its costs including the ongoing management charges. The Scheme may be able to claim back 75% of the GST incurred in some cases and the remaining amount is incorporated in the existing fee structure.



COMPLAINTS

We hope that you will always receive satisfactory service from the Local Government Superannuation Scheme and that all your enquiries are promptly attended to. However, if you are dissatisfied with the service you are receiving, you may lodge a formal complaint.

This should be made in writing to:

Complaints Resolution Officer
Superannuation Services Company Pty Ltd
Level 12
28 Margaret Street
Sydney NSW 2000

The Complaints Resolution Officer will consider your complaint on behalf of the Trustee and provide you with a response as soon as possible.

If you are not satisfied with the response or your complaint has not been resolved within 90 days, you have the option of referring your concern to the Superannuation Complaints Tribunal.

The Tribunal has been established by the Federal Government for the purpose of resolving disputes which may arise between superannuation funds and their members, former members or beneficiaries. The Tribunal can only consider matters which impact on members personally and not in respect of the overall conduct of the Scheme.

You may only approach the Tribunal if you have first been through the Scheme's internal complaints procedure as outlined earlier. In exercising its power, the Tribunal cannot alter the provisions of the Trust Deed. All complaints to the Tribunal must be made in writing and at your own expense.

The staff at the Tribunal will attempt to resolve the matter by conciliation, which involves assisting you and the Scheme to come to a mutual agreement. If no agreement is reached by conciliation, the Tribunal will determine the matter.

The contact details are:

The Secretary
Superannuation Complaints Tribunal
Locked Bag 3060 GPO
Melbourne Vic 3001
Ph: 1300 884 114

If you are a former member of one of the State Super Schemes who was transferred to the Local Government Superannuation Scheme, you may have the option of lodging an appeal with the NSW Industrial Relations Commission (In Court Session) within six months of being notified of the determination of your complaint by the Trustee, or within the time allowed by the Commission.



HOME LOANS



Buying a home or investment property?

Chasing the best home loan deal can be almost as exhausting as finding your new home or investment property. Shopping for rates, going through multiple loan applications and trying to understand the many loan offers in the market is a monotonous exercise.

And you could find that you didn't get the loan that suits you best.

There is an easier way... as a member of the Scheme you have access to a free service which can take the legwork out of shopping for a loan. The service is called Chifley Home Loans, and with one phone call to your Chifley Consultant you will be advised of the latest, and best, home loan offers from more than 23 associated lenders.

We'll give you a quick idea of how much you can borrow because we know all the main lenders and their lending criteria, so you only have to give your details once.

We know which are the best rates on offer and will talk you through the different loans, and their features, to find which best suits your needs, whether it's for a new home, a second, a refinance or a restructure... all in 'plain English'.

And we can do it all in the comfort of your home, the convenience of your office, weekdays or weekends... anywhere that suits you.

If you're ready to go ahead, we'll manage the loan process for you and chase up your loan approval.

And don't worry about the cost. There are no extra charges in addition to the normal application fees charged by the lender.

Call for an appointment today on 1800 800 002.



FURTHER INFORMATION

The following service providers assist the Trustee in effectively managing the Scheme**:

ACTUARY

Mercer Human Resource Consulting Pty Limited

ADMINISTRATOR

NSP Buck Consultants
Superannuation Services Company Pty Limited

ASSET CONSULTANT

Mercer Human Resource Consulting Pty Limited
State Street Global Advisors Australia Limited

AUDITOR

Deloitte Touche Tohmatsu

CUSTODIAN

Commonwealth Custodial Service Ltd

INVESTMENT MANAGERS

Deutsche Asset Management (Australia) Limited
Aberdeen Asset Management
Concord Capital Limited
UBS Global Asset Management Limited
Sagitta Wealth Management Limited
State Street Global Advisors Australia Limited
Standish Mellon Asset Management
Superannuation Services Company Pty Limited
Loomis Sayles Pty Ltd
PIMCO Australia

SOLICITORS

Phillips Fox
Deacons

SECRETARIAT TO TRUSTEE

Superannuation Services Company Pty Limited

** The list of service providers reflects the organisation contracted at the time of printing. The Trustee reviews the performance of its service providers regularly and where appropriate may resolve to replace.

The Local Government Superannuation Scheme

Send to: PO Box N835, Grosvenor Place, Sydney NSW 1220

Surname: _____ Date of Birth: _____

First name: _____ Sex: Male Female

Member no. _____

Signature: _____ Date: _____

I agree to provide my Tax File Number: No Yes, my TFN[†] is: _____

[†] If you have previously provided your Tax File Number to the Scheme, you will not need to provide it again.

Tax File Number collection

Superannuation fund trustees are now required to ask you to provide your Tax File Number (TFN). This is a legal requirement authorised by tax laws, the Superannuation Industry (Supervision) Act 1993 and the Privacy Act 1988.

Your TFN may be used by the Trustee for the following authorised purposes:

- Taxing Eligible Termination Payments at concessional rates.
- Finding and amalgamating your superannuation benefits where insufficient information is available.
- Passing your TFN to the Australian Taxation Office where you receive a benefit or have unclaimed superannuation money after reaching the aged pension age.
- Allowing the Trustee to provide your TFN to another superannuation provider receiving any benefits you may transfer. The Trustee will not pass on your TFN to any other fund if you tell the Trustee in writing not to do so.
- Allowing the Trustee to quote your TFN to the Australian Taxation Office when reporting details of contributions for the purposes of the Superannuation Contributions Tax (Surcharge).

You are not required to provide your TFN. Declining to quote your TFN is not an offence. To provide your TFN to the Scheme please complete the form below and return it to the Scheme.

Thinking of retiring?

Let FuturePlus Financial Services secure your future



What will FuturePlus Financial Services do for me?

If you are planning for your retirement or considering a redundancy offer, FuturePlus Financial Services will show you how to get the most out of your money.

FuturePlus Financial Planners are specially trained and fully qualified to help you get the most out of your money for your retirement. Each FuturePlus Financial Planner is a Proper Authority Holder and an authorised representative of FuturePlus Financial Services.

A FuturePlus Financial Planner will talk to you about possible investment strategies and explain to you the benefits and the risks. They will make sure you understand these before recommending any possible financial plan to you.

A FuturePlus Financial Planner will discuss various investment options and estate planning issues with you.

Based on the information you provide, a FuturePlus Financial Planner will draw up a financial plan for you. He or she will go through the plan with you and make sure that you understand it.

When should I contact FuturePlus Financial Services?

If you are about to retire or accept a redundancy offer, a FuturePlus Financial Planner will work with you to get the most out of your money.

How much will this cost me?

If you are a member or former member of the Local Government Superannuation Scheme, FuturePlus Financial Services will provide this service free of charge.

What do I do next?

If you are about to retire please call – (02) 8234 6000

FuturePlus Financial Services belongs to you

You, the members of the Local Government Superannuation Scheme, own FuturePlus Financial Services.

The Local Government Superannuation Scheme, in conjunction with the Energy Industries Superannuation Scheme, set up FuturePlus Financial Services to provide you with a comprehensive financial planning and post-retirement service.

When you retire, FuturePlus Financial Services is committed to bringing you the same low-fee, high-value service that you enjoyed as a member of the Local Government Superannuation Scheme.

FuturePlus Financial Services Pty Limited (ABN 90 080 972 630)